The following guidelines should be used for business letters (full-block style):

- 1. Font: Times New Roman, size 12; margins: 1"
- 2. Spacing: single-spaced throughout paper; skip one line between each paragraph
- 3. Paragraphs: **no indents**; all paragraphs are left-aligned
- 4. Formal language is required. No contractions.

More specific standards can be found at http://en.wikipedia.org/wiki/Business_letter
Example:

